



'Til the Battle is Won!

ATHLETICS

March 27, 2009

Billy C. Gillispie

Lexington, KY

VIA HAND DELIVERY

Dear Coach Gillispie:

This letter is to confirm our conversation of this afternoon. As we discussed, it is our belief that the relationship between you and the University is simply not a good fit in many ways. The inability to come to an agreement on critical terms of an employment contract after two years of negotiation is just one indication of this incompatibility.

As such, we are terminating our relationship with you effective immediately. You will of course be paid for all salary and incentives earned as of today's date. We would also like to discuss a fair separation agreement. Please have your attorney contact the University's outside counsel, Steve Barker at (859) 255-8581, to begin working on such an agreement.

We wish you much success and all the best in your future endeavors.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mitchell Barnhart', written over a printed name and title.

Mitchell Barnhart
Director of Athletics

cc Lee T. Todd, Jr.